



Monthly Economic Review

MONTHLY ECONOMIC REVIEW

January 2013

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Current Economic Indicators

January 2013

Highlights

Labour Force: In December 2012, Alberta's seasonally adjusted unemployment rate rose from November's 4.2% to 4.5% but still remained the lowest provincial unemployment rate. The number of people employed fell by 6,100 and the number of unemployed rose by 6,700. Nationally, the unemployment rate was 7.1% in December 2012. Over the past 12 months, the number of people employed in Alberta has risen by 31,800 or 1.5%. As compared to December 2011, significant employment gains were registered in the following industries: transportation and warehousing (up 19,400), construction (up 14,200) and retail trade (up 28,000). For the year 2012, Alberta's average unemployment rate was 4.6% while total employment stood at 2.15 million, an increase of 55,500 from 2011. In November, there were 27,900 unemployment insurance recipients in Alberta, 5.1% fewer than the number of recipients in November 2011.

Population: As of October 1, 2012 Alberta's population was 3,906,839, up 2.9% from a year ago. This was the highest population growth rate registered by any province and more than double the Canadian growth rate for this time period. Most of Alberta's population growth was due to migration: there was a net inflow of 24,725 migrants in the third quarter of 2012 made up of 10,809 international migrants and 13,915 interprovincial migrants.

Consumer Spending: Alberta retail sales were 4.4% higher in November 2012 than in the same month of 2011. The largest increases were noted for motor and recreational service (up 11.4%) and food and beverages (up 6.4%). Year-to-date retail sales increased 8.1% to \$63.1 billion. The largest increase of 16.4% was registered for motor and recreational vehicle sales. In November 2012, the number of new motor vehicle sales increased by 2.6% from the same month in 2011. Year-to-date, motor vehicle sales increased by 11.5%. In 2012, the number of home re-sales via the Multiple Listing Service rose 12.3% from 2011 to 60,369. Alberta's Consumer Price Index rose 0.6% in November 2012, as compared to the same month in 2011. Nationally, consumer prices increased by 0.8% over the same period.

Construction: In December 2012, the number of urban housing starts increased by 3.5% from December 2011. For the year 2012, urban starts rose

by 29.7%, compared to 2011, due mostly to a 55.1% increase in multiple starts. Single starts increased by 11.2% over the same period. In November 2012, the value of building permits rose by 26.3% from the same month in 2011. Commercial and residential permits rose by 24.6% and 20.8%, respectively, while industrial permits fell by 47.2%. In the first 11 months of 2012, the value of Alberta building permits was 15.2% higher than the value recorded for the same period in 2011.

Manufacturing: In November 2012, the value of Alberta's manufacturing shipments decreased by 6.5% from November 2011, to \$6.1 billion. The largest gain, of 34.6%, was registered for wood products followed by a 13.7% increase for furniture and fixtures. Year-to-date manufacturing shipments increased by 6.5%, compared to the same period in 2011. This increase was driven by large increases in computer and electronics (up 41.0%), wood products (up 22.4%), and metal fabricating (up 21.0%).

Energy: In December 2012, the average number of drilling rigs decreased by 16.6% as compared to December 2011 to 287 active rigs. For all of 2012, the average number of active drilling rigs fell by 12.6% as compared to 2011 to 250. In October 2012, crude oil production rose 5.4% while natural gas production fell 3.3%. Between January and October of 2012, crude oil production was 9.7% higher than for the same period in 2011 while natural gas production was 6.1% lower over the same period.

Exports: The value of Alberta's international merchandise exports was 3.2% lower in November 2012 than it was in the same month of 2011. On a year-to-date basis, exports increased by 4.0% from the same period in 2011. Export gains of 21.9% and 4.2% were noted for primary agriculture and mining and energy, respectively. Manufacturing exports fell by 0.3%. Nationally, merchandise trade exports increased by 2.8%.

Bankruptcies and Incorporations: In October 2012, the number of business bankruptcies decreased by 40.0% and consumer bankruptcies by 5.0%. Year-to-date, business and consumer bankruptcies fell by 12.3% and 16.4%, respectively. For all of 2012, the number of business incorporations totalled 41,985, 1.6% higher than what was recorded in 2011.

CURRENT ECONOMIC INDICATORS

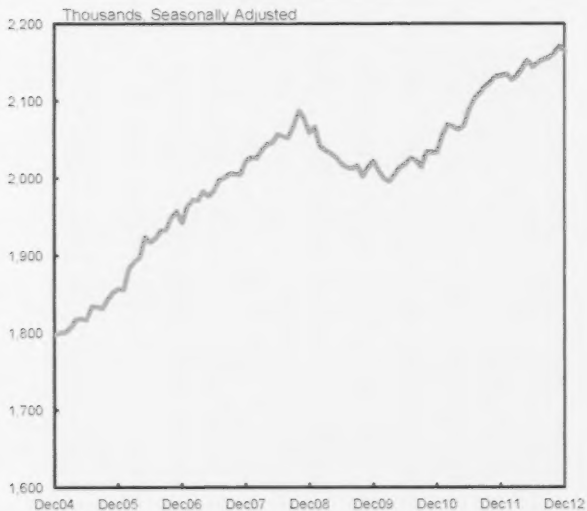
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Labour Force (000's)	2,215.2	2,253.5	38.3	2,244.2	2,266.5	22.3	2,242.8	2,267.2	24.4
Calgary	767.8	787.3	19.5	773.0	791.7	18.7	775.8	797.4	21.6
Edmonton	708.0	725.3	17.2	720.2	739.1	18.9	716.9	738.1	21.2
Employed (000's)	2,094.1	2,149.6	55.5	2,132.2	2,171.1	38.9	2,133.2	2,165.0	31.8
Calgary	723.2	749.0	25.8	731.5	754.5	23.0	733.4	760.5	27.1
Edmonton	669.3	691.0	21.7	682.1	708.7	26.6	681.5	706.2	24.7
Employment Rate (%)	69.7	70.0	0.3	70.5	69.9	-0.6	70.4	69.6	-0.8
Calgary	70.1	71.0	0.9	70.4	70.7	0.3	70.4	71.1	0.7
Edmonton	69.5	70.0	0.5	70.3	70.9	0.6	70.1	70.4	0.3
Unemployment (000's)	120.7	104.9	-15.8	112.1	95.4	-16.7	109.7	102.1	-7.6
Calgary	44.7	38.3	-6.3	41.5	37.2	-4.3	42.4	36.9	-5.5
Edmonton	38.7	34.3	-4.5	38.1	30.4	-7.7	35.4	31.8	-3.6
Unemployment Rate (%)	5.5	4.6	-0.9	5.0	4.2	-0.8	4.9	4.5	-0.4
Calgary	5.8	4.9	-0.9	5.4	4.7	-0.7	5.5	4.6	-0.9
Edmonton	5.5	4.7	-0.7	5.3	4.1	-1.2	4.9	4.3	-0.6
Participation Rate (%)	73.7	73.4	-0.3	74.2	73.0	-1.2	74.0	72.9	-1.1
Calgary	74.4	74.6	0.2	74.3	74.2	-0.1	74.5	74.5	0.0
Edmonton	73.5	73.5	0.0	74.2	73.9	-0.3	73.8	73.6	-0.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.6	4.6	-1.0	4.8	4.0	-0.8	4.8	4.4	-0.4
Female Unemployment Rate (%)	5.3	4.7	-0.6	4.8	3.9	-0.9	3.9	3.9	0.0
Youth Unemployment Rate (%)	10.7	8.9	-1.8	10.1	8.2	-1.9	8.9	8.1	-0.8
Working Age Population (000's)	3,006.6	3,069.9	63.4	3,025.5	3,104.0	78.5	3,028.8	3,111.5	82.7
Calgary	1,031.9	1,055.4	23.5	1,039.8	1,067.3	27.5	1,041.3	1,070.3	29.0
Edmonton	963.4	987.2	23.8	970.4	1,000.1	29.7	971.8	1,003.2	31.4
Employed (000's)	2,094.1	2,149.6	55.5	2,125.3	2,165.3	40.0	2,129.2	2,159.4	30.2
Full-time	1,736.0	1,800.0	64.1	1,765.1	1,801.3	36.2	1,758.4	1,813.7	55.3
Part-time	358.2	349.6	-8.6	360.2	364.0	3.8	370.9	345.7	-25.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	2.7	n/a	n/a	n/a	n/a	n/a
Employed (000's)	51.8	56.2	4.4	53.7	52.4	-1.3	53.7	58.3	4.6
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.8	3.0	0.2	2.2	2.3	0.1	2.4	3.5	1.1
Employed (000's)	151.1	173.5	22.4	161.8	166.4	4.6	166.2	161.0	-5.2
Construction									
Unemployment Rate (%)	6.4	5.0	-1.4	5.5	4.7	-0.8	6.2	7.2	1.0
Employed (000's)	210.9	226.6	15.8	220.1	223.1	3.0	217.5	217.8	0.3
Manufacturing									
Unemployment Rate (%)	3.7	2.3	-1.4	3.9	1.8	-2.1	2.8	2.5	-0.3
Employed (000's)	141.4	138.5	-2.9	132.8	143.9	11.1	133.3	147.5	14.2
Wholesale Trade									
Unemployment Rate (%)	1.6	3.1	1.5	n/a	2.6	n/a	2.2	2.1	-0.1
Employed (000's)	91.8	82.5	-9.3	87.3	80.0	-7.3	84.7	90.2	5.5
Retail Trade									
Unemployment Rate (%)	4.8	3.6	-1.2	4.6	3.1	-1.5	3.6	2.1	-1.5
Employed (000's)	231.4	239.9	8.5	238.5	239.5	1.0	257.0	243.0	-14.0
Transportation and Warehousing									
Unemployment Rate (%)	3.2	2.4	-0.8	3.9	2.1	-1.8	3.6	3.0	-0.6
Employed (000's)	107.3	116.4	9.1	112.0	119.0	7.0	109.0	128.4	19.4
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.2	2.0	-0.2	1.5	1.5	0.0	2.5	n/a	n/a
Employed (000's)	100.1	103.8	3.7	101.9	111.7	9.8	98.8	107.1	8.3
Professional, Scientific and Technical Services									
Unemployment Rate (%)	2.9	2.2	-0.7	1.8	n/a	n/a	1.5	n/a	n/a
Employed (000's)	163.5	157.9	-5.6	162.9	163.4	0.5	160.8	156.6	-4.2
Business, Building and Other Support Services									
Unemployment Rate (%)	6.6	5.6	-1.0	4.4	5.1	0.7	5.4	6.3	0.9
Employed (000's)	73.2	72.9	-0.3	73.4	75.8	2.4	72.4	72.2	-0.2
Educational Services									
Unemployment Rate (%)	3.0	2.9	-0.1	2.4	1.5	-0.9	n/a	n/a	n/a
Employed (000's)	127.4	128.9	1.6	127.9	138.8	10.9	132.7	131.7	-1.0
Health Care and Social Assistance									
Unemployment Rate (%)	2.3	1.5	-0.8	1.7	0.9	-0.8	n/a	0.8	n/a
Employed (000's)	224.9	228.6	3.7	233.4	234.0	0.6	233.5	233.5	0.0
Information, Culture and Recreation									
Unemployment Rate (%)	5.7	5.1	-0.6	6.5	4.1	-2.4	6.0	8.5	2.5
Employed (000's)	78.9	71.1	-7.8	81.0	69.7	-11.3	75.1	69.7	-5.4
Accommodation and Food Services									
Unemployment Rate (%)	5.4	5.1	-0.4	6.7	6.6	-0.1	6.3	6.2	-0.1
Employed (000's)	130.8	133.3	2.5	123.3	130.9	7.6	123.9	127.8	3.9
Other Services									
Unemployment Rate (%)	3.3	2.7	-0.6	1.8	2.6	0.8	3.5	2.5	-1.0
Employed (000's)	105.2	106.3	1.2	112.8	106.9	-5.9	111.2	103.6	-7.6
Public Administration									
Unemployment Rate (%)	2.5	n/a	n/a	3.0	n/a	n/a	2.4	n/a	n/a
Employed (000's)	84.8	88.6	3.8	81.2	83.1	1.9	81.3	85.4	4.1

NOTE: "n/a" is reported in instances of insufficient response.

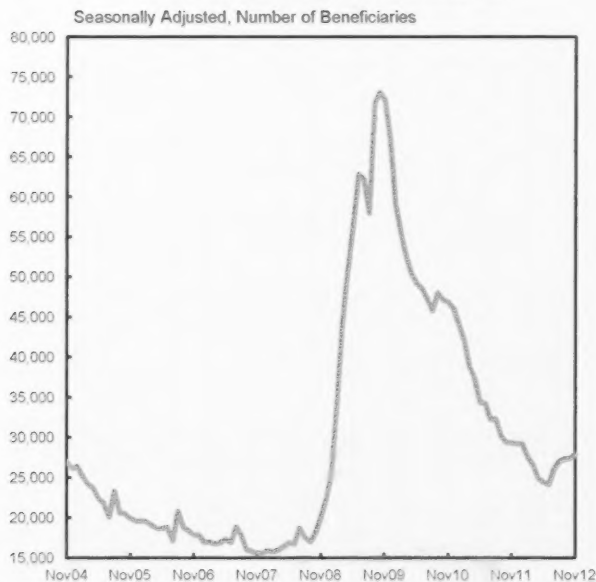
	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	35,024	26,672	-23.8	29,460	27,480	-6.7	29,410	27,900	-5.1

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	93,625	98,467	5.2	10,617	11,207	5.6	10,676	11,302	5.9

	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	1,036	1,071	3.3	1,044	1,084	3.9	1,053	1,098	4.3

	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	23,275	26,983	15.9	8,389	10,358	23.5	8,970	9,105	1.5
Emigration	5,354	5,387	0.6	1,462	1,468	0.4	2,603	2,624	0.8
Returning Canadians	3,281	3,281	0.0	1,183	1,183	0.0	1,426	1,426	0.0
Temporarily abroad	2,551	2,543	-0.3	775	771	-0.5	1,044	1,044	0.0
Net Non-Permanent Residents	3,108	11,630	n/a	1,341	5,244	n/a	2,186	3,946	n/a
Net international migration	21,759	33,964	56.1	8,676	14,546	n/a	8,935	10,809	21.0
Interprovincial									
In-migration	57,590	82,273	42.9	19,013	26,133	37.4	22,809	31,963	40.1
Out-migration	47,698	48,088	0.8	15,059	17,589	16.8	20,031	18,048	-9.9
Net Interprovincial migration	9,892	34,185	245.6	3,954	8,544	116.1	2,778	13,915	400.9

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	58,403	63,133	8.1	5,587	5,887	5.4	5,638	5,888	4.4
Motor and Recreational Vehicles	15,078	17,549	16.4	1,447	1,731	19.6	1,433	1,597	11.4
Gasoline Service Stations	7,775	8,339	7.3	755	807	6.9	748	748	0.0
Furniture, Furnishings, Electronics	4,204	4,244	0.9	420	394	-6.1	465	452	-2.9
Building and Outdoor Home Supplies	3,187	3,423	7.4	319	337	5.5	287	295	3.0
Food and Beverage	11,669	12,078	3.5	1,086	1,090	0.3	1,040	1,107	6.4
Pharmacies and Personal Care	2,544	2,697	6.0	233	246	5.5	247	252	2.1
Clothing and Accessories	3,159	3,469	9.8	316	346	9.6	374	386	3.1
General Merchandise	7,184	7,707	7.3	707	747	5.7	766	793	3.5
Miscellaneous Retailers	1,299	1,414	8.9	122	137	11.5	123	136	10.9

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	5,941	6,388	7.5	604	647	7.2	610	649	6.4

NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Number Sold, unadjusted	206,182	229,940	11.5	19,351	21,117	9.1	18,686	19,174	2.6
Passenger Vehicles	49,680	55,399	11.5	4,260	4,685	10.0	3,786	3,717	-1.8
Trucks	156,502	174,541	11.5	15,091	16,432	8.9	14,900	15,457	3.7

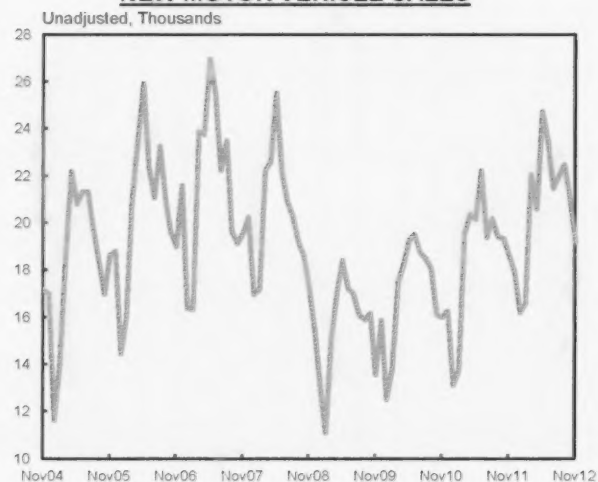
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	63,717	71,279	11.9	6,283	6,563	4.5	6,309	6,618	4.9

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



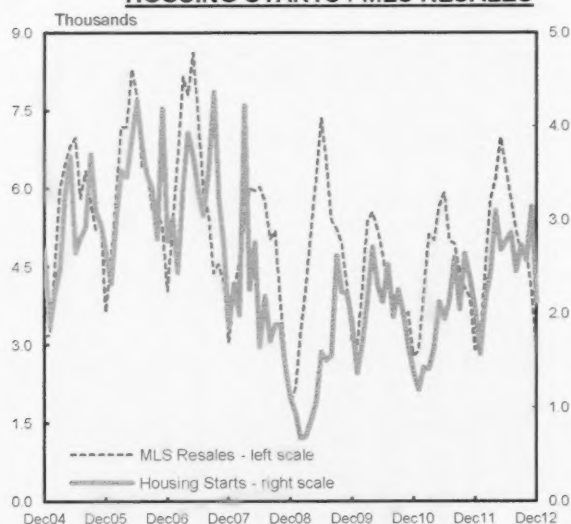
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (number)	53,756	60,369	12.3	3,909	4,034	3.2	2,910	2,855	-1.9
Calgary	22,466	26,634	18.6	1,656	1,831	10.6	1,253	1,343	7.2
Edmonton	16,963	17,641	4.0	1,166	1,115	-4.4	885	803	-9.3
Total Value (\$000,000)	18,997	21,927	15.4	1,371	1,476	7.7	1,009	1,037	2.9
Calgary	9,050	10,982	21.3	660	758	14.8	492	564	14.6
Edmonton	5,523	5,898	6.8	373	370	-0.8	279	265	-5.3

HOUSING STARTS (urban)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total	23,604	30,606	29.7	2,378	3,058	28.6	2,053	2,125	3.5
Single Detached	13,665	15,193	11.2	1,301	1,301	0.0	1,106	1,220	10.3
All Others*	9,939	15,413	55.1	1,757	1,757	0.0	947	905	-4.4
Calgary	9,292	12,841	38.2	1,106	990	-10.5	970	866	-10.7
Edmonton	9,332	12,837	37.6	681	1,734	154.6	691	789	14.2

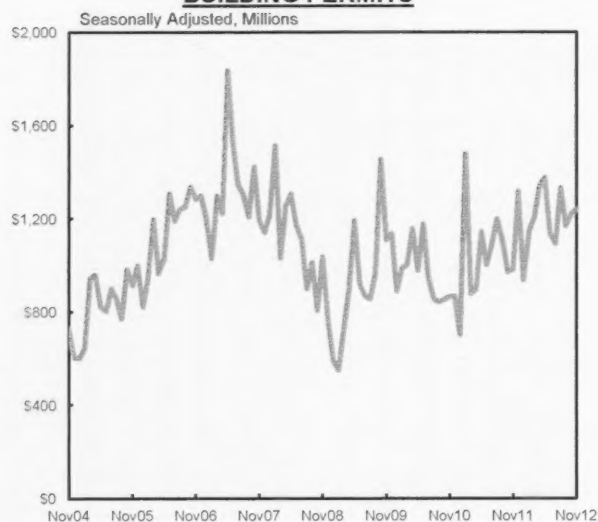
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Value, seasonally adjusted	11,450.6	13,188.1	15.2	972.5	1,220.1	25.5	981.1	1,238.7	26.3
Total Value, unadjusted	11,629.6	13,384.6	15.1	1,024.8	1,301.7	27.0	983.2	1,209.7	23.0
Calgary	4,574.0	4,907.5	7.3	366.1	413.2	12.9	338.9	367.6	8.5
Edmonton	3,757.5	4,483.6	19.3	323.6	444.9	37.5	377.4	444.3	17.7
Residential	6,520.4	7,756.0	19.0	631.5	747.3	18.3	601.2	726.1	20.8
Calgary	2,512.6	3,052.8	21.5	250.9	276.2	10.1	223.4	261.0	16.8
Edmonton	2,447.9	2,922.6	19.4	238.8	302.4	26.6	234.9	302.9	29.0
Industrial	1,436.3	1,264.8	-11.9	112.2	213.1	89.9	119.5	63.1	-47.2
Calgary	746.8	234.3	-68.6	11.6	15.4	32.8	16.2	5.6	-65.4
Edmonton	140.1	289.0	106.3	10.3	69.9	581.9	33.8	14.7	-56.5
Commercial	3,125.4	3,472.9	11.1	205.2	263.7	28.5	216.9	270.3	24.6
Calgary	1,065.5	1,342.7	26.0	41.7	71.8	72.4	92.2	94.3	2.3
Edmonton	1,010.8	1,035.3	2.4	66.0	62.4	-5.6	77.7	115.6	48.8
Institutional/Government	547.5	890.8	62.7	75.9	77.7	2.3	45.6	150.3	229.3
Calgary	249.1	277.7	11.5	61.9	49.7	-19.7	7.1	6.7	-6.2
Edmonton	158.7	236.8	49.2	8.4	10.2	20.9	31.0	11.1	-64.3

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

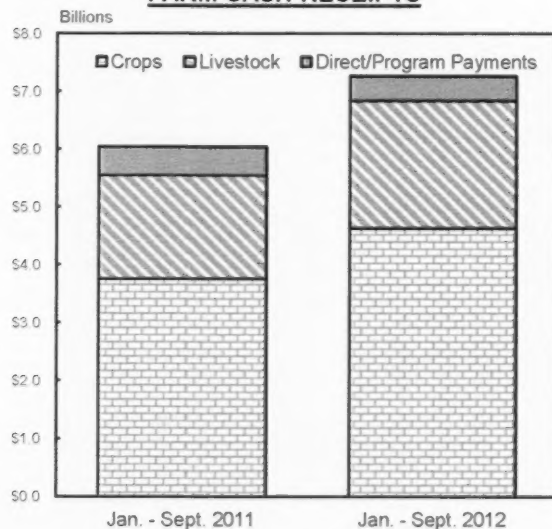


MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	64,591.0	68,762.8	6.5	6,124.9	6,246.5	2.0	6,559.1	6,135.7	-6.5
Total, unadjusted	64,559.7	68,830.1	6.6	6,272.7	6,590.4	5.1	6,583.0	6,121.4	-7.0
Food Products	10,218.6	10,649.6	4.2	958.3	854.0	-10.9	966.1	828.0	-14.3
Plastics & Rubber Products	1,382.5	n/a	n/a	134.6	n/a	n/a	136.9	n/a	n/a
Metal Fabricating	4,926.4	5,962.1	21.0	506.2	636.1	25.7	538.6	583.5	8.3
Printing & Publishing	764.2	757.9	-0.8	69.3	70.0	1.1	80.2	73.7	-8.1
Non-Metallic Mineral Products	1,907.3	2,228.2	16.8	239.7	261.5	9.1	183.7	192.2	4.7
Petroleum & Coal Products	17,178.8	17,939.6	4.4	1,635.1	1,818.4	11.2	1,681.5	1,596.2	-5.1
Chemicals & Chemical Products	11,684.0	11,263.3	-3.6	1,118.6	1,016.2	-9.2	1,132.7	1,055.5	-6.8
Wood Products	2,026.5	2,479.9	22.4	194.0	256.9	32.4	186.8	251.3	34.6
Furniture & Fixtures	725.8	769.7	6.1	63.6	79.6	25.1	64.9	73.8	13.7
Paper & Allied	1,629.6	n/a	n/a	133.7	n/a	n/a	133.0	n/a	n/a
Computers & Electronics	434.4	612.4	41.0	50.9	53.0	4.1	53.1	56.4	6.1
Machinery	7,390.4	8,427.3	14.0	749.2	801.1	6.9	982.8	721.9	-26.5
Other Manufacturing	648.2	686.1	5.8	62.6	74.0	18.1	65.7	71.1	8.2

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total From Operations	7,617.2	8,763.4	15.0	2,490.8	2,699.8	8.4	2,401.3	2,613.1	8.8
Crops	3,759.8	4,635.7	23.3	1,305.5	1,396.7	7.0	1,034.4	1,205.2	16.5
Wheat, other than Durum	1,042.2	1,295.2	24.3	409.7	500.3	22.1	297.8	365.7	22.8
Durum Wheat	88.2	132.9	50.7	20.5	45.1	119.8	28.6	39.5	37.9
Barley	158.6	184.5	16.4	51.2	52.9	3.4	44.4	60.5	36.3
Canola	1,789.7	2,205.1	23.2	676.7	670.5	-0.9	558.7	620.8	11.1
Livestock	3,358.5	3,700.0	10.2	1,096.2	1,257.6	14.7	1,192.9	1,239.8	3.9
Cattle and Calves	2,297.9	2,591.0	12.8	756.2	896.6	18.6	803.4	860.9	7.2
Hogs	307.2	312.3	1.6	101.6	106.9	5.3	107.0	94.8	-11.4
Dairy Products	374.4	391.0	4.4	126.7	133.2	5.1	126.7	123.8	-2.3
Poultry	220.7	240.6	9.0	73.8	79.0	7.1	79.1	85.4	8.0
Direct/Program Payments	498.8	427.8	-14.2	89.0	45.5	-48.9	174.0	168.1	-3.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



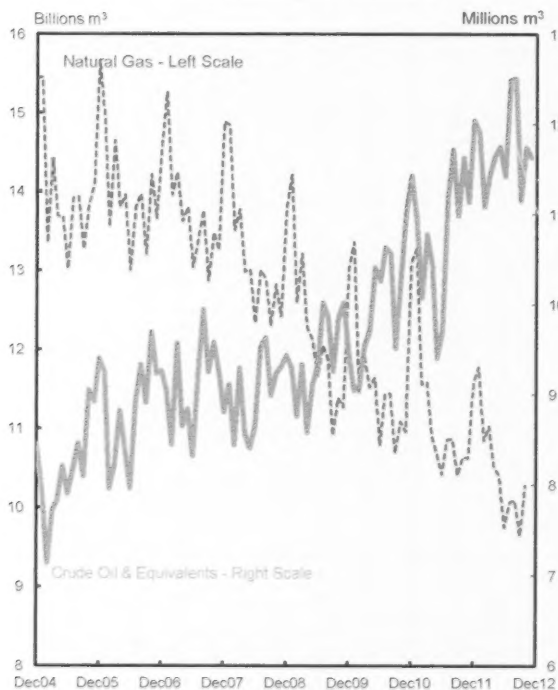
ENERGY PRODUCTION	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
Natural Gas (million m ³)	111,225	104,409	-6.1	10,409	9,638	-7.4	10,626	10,277	-3.3
Crude Oil and Equivalents* ('000 m ³)	106,845	117,182	9.7	10,990	11,153	1.5	11,142	11,745	5.4

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

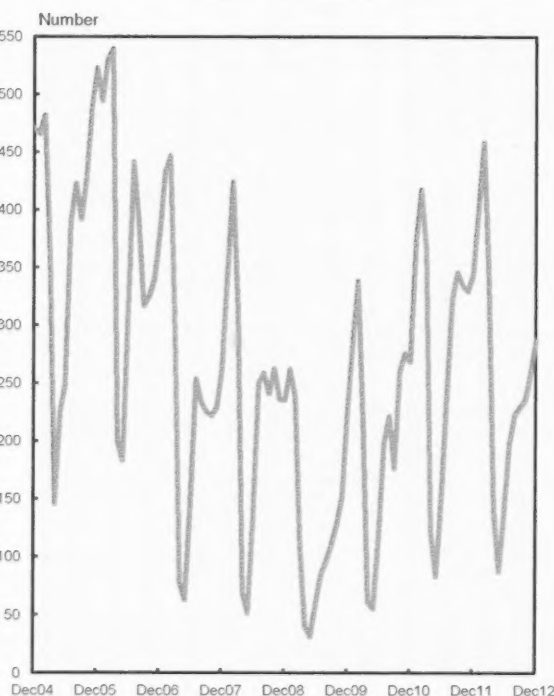
RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Rig Counts									
Drilling	286	250	-12.6	330	258	-21.8	344	287	-16.6
Available	564	603	7.0	568	610	7.4	574	620	8.0

ENERGY PRICES	ANNUAL AVERAGES		2011			2012			Annual % Change
	2011	2012	OCT	NOV	DEC	OCT	NOV	DEC	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	95.12	94.21	86.43	97.16	98.58	89.57	86.73	88.25	-10.5
Natural Gas Reference Price (C\$/GJ)	3.28	n/a	3.17	2.99	2.92	2.36	2.90	n/a	-25.6

ENERGY PRODUCTION



RIGS DRILLING



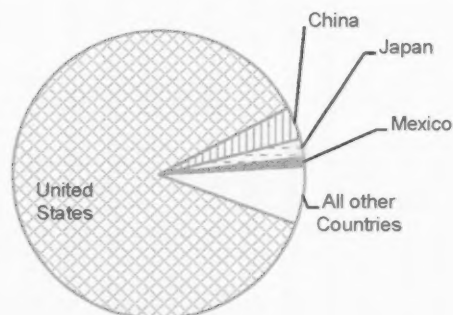
EXPORTS By Industry (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total - all industries	84,442.1	87,824.2	4.0	7,599.8	8,137.7	7.1	7,829.8	7,579.3	-3.2
Primary Agriculture	4,162.6	5,075.4	21.9	484.5	627.6	29.5	447.8	505.0	12.8
Mining & Energy	59,574.5	62,064.8	4.2	5,193.2	5,710.1	10.0	5,463.8	5,201.9	-4.8
Crude oil	46,793.5	53,999.4	15.4	4,165.6	4,912.3	17.9	4,444.3	4,441.8	-0.1
Natural Gas and Natural Gas Liquids	11,326.8	7,106.2	-37.3	916.9	699.0	-23.8	820.8	685.4	-16.5
Other Mining and Energy	1,454.2	959.2	-34.0	110.7	98.7	-10.8	198.7	74.7	-62.4
Manufacturing	20,069.8	20,002.9	-0.3	1,858.1	1,745.2	-6.1	1,851.2	1,822.3	-1.6
Chemicals, Petroleum & Coal Products	8,404.2	8,047.1	-4.2	813.0	679.9	-16.4	770.7	834.8	8.3
Paper & Wood Products	1,870.1	1,970.1	5.4	149.2	186.6	25.1	149.5	172.1	15.2
Primary & Fabricated Metal Products	1,997.3	1,850.9	-7.3	152.9	161.6	5.7	172.7	140.0	-18.9
Machinery & Transportation Equipment	3,476.3	3,597.3	3.5	303.7	329.8	8.6	321.1	302.5	-5.8
Food, Feed & Beverage	3,091.0	3,204.6	3.7	305.6	273.2	-10.6	321.9	255.5	-20.6
Other Manufacturing	1,231.0	1,333.0	8.3	133.7	114.1	-14.7	115.4	117.3	1.6
Other Exports	635.2	681.2	7.2	63.9	54.7	-14.3	66.9	50.1	-25.1

EXPORTS By Country (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total - all countries	84,442.1	87,824.2	4.0	7,599.8	8,137.7	7.1	7,829.8	7,579.3	-3.2
United States	73,209.4	76,176.7	4.1	6,583.4	6,930.1	5.3	6,676.8	6,529.8	-2.2
China	2,649.9	3,230.0	21.9	230.6	364.3	58.0	287.9	263.7	-8.4
Japan	1,678.3	1,828.9	9.0	150.1	192.0	27.9	171.3	207.4	21.1
Mexico	865.8	897.9	3.7	114.1	97.5	-14.6	73.8	72.7	-1.4
Korea, South	661.5	572.6	-13.4	38.9	60.5	55.6	74.6	38.7	-48.1
Netherlands	467.6	400.4	-14.4	26.3	51.4	95.5	41.7	27.7	-33.5
United Arab Emirates	253.9	280.8	10.6	33.7	39.7	17.8	15.1	25.7	69.8
Australia	293.9	242.5	-17.5	28.9	15.3	-47.0	36.3	34.1	-6.1
Indonesia	195.8	220.9	n/a	14.5	21.9	n/a	5.1	27.1	n/a
Russia	243.6	199.9	-17.9	22.2	15.9	-28.7	25.2	12.2	-51.7
All other Countries	3,922.4	3,773.7	-3.8	357.0	349.0	-2.2	422.0	340.1	-19.4

EXPORTS



ALBERTA EXPORTS BY COUNTRY January - November 2012



	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	227	199	-12.3	23	21	-8.7	30	18	-40.0
Consumer (number)	5,969	4,993	-16.4	525	421	-19.8	515	489	-5.0

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	41,323	41,985	1.6	3,280	3,424	4.4	3,394	3,319	-2.2
Alberta Corporations	38,381	38,650	0.7	3,034	3,161	4.2	3,151	3,073	-2.5
Non-Alberta Corporations	2,942	3,335	13.4	246	263	6.9	243	246	1.2

INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (includes same-day)	823,094	861,596	4.7	56,929	58,815	3.3	42,835	43,983	2.7
Total (excludes same-day)	770,931	808,071	4.8	53,700	55,382	3.1	40,204	41,183	2.4
U.S.A. (excludes same-day)	516,137	552,378	7.0	38,115	39,791	4.4	31,443	31,567	0.4
United Kingdom	85,016	77,767	-8.5	4,167	3,850	-7.6	2,214	2,440	10.2
Germany	31,793	29,151	-8.3	1,631	1,095	-32.9	750	626	-16.5
Netherlands	15,127	14,873	-1.7	771	743	-3.6	420	502	19.5
Japan	14,594	17,774	21.8	2,069	2,591	25.2	134	429	220.1
Australia	11,849	12,447	5.0	791	754	-4.7	562	584	3.9
Switzerland	8,352	8,238	-1.4	284	217	-23.6	210	203	-3.3
Mexico	5,851	7,299	24.7	380	428	12.6	366	387	5.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

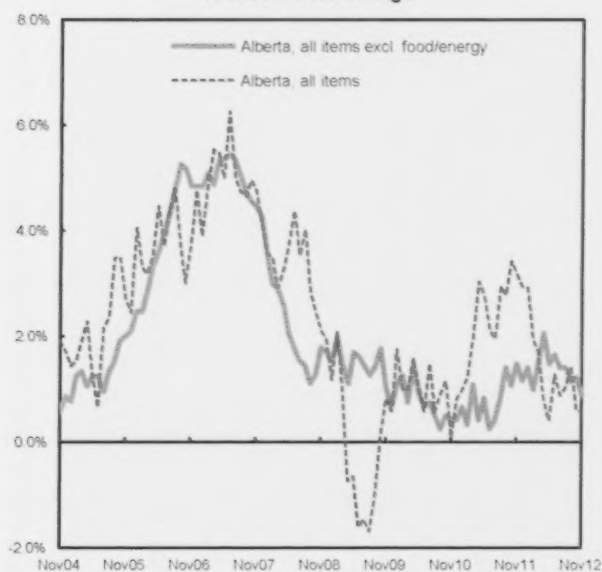


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			NOV	2012				% Change NOV '11 - NOV '12
	2009	2010	2011		AUG	SEPT	OCT	NOV	
Alberta									
All Items	121.5	122.7	125.7	126.6	127.6	127.8	128.0	127.3	0.6
Food	120.5	121.8	125.6	126.4	129.4	128.3	128.0	128.8	1.9
Shelter	147.4	147.6	152.1	155.7	153.8	152.6	153.8	153.2	-1.6
Energy	138.5	143.0	166.5	176.5	169.7	169.3	167.8	156.3	-11.4
Household Operations & Furnishings	107.8	107.7	109.2	110.3	110.8	111.5	111.8	112.3	1.8
Transportation	105.3	118.8	124.7	125.6	126.3	127.7	127.8	125.7	0.1
Recreation, Education & Reading	105.3	106.0	105.7	105.2	108.1	107.9	106.1	105.2	0.0
All Items, excl. Food and Energy	119.8	120.7	121.7	122.6	123.2	123.7	124.1	124.1	1.2
Edmonton	121.6	122.9	126.0	126.9	127.9	128.1	128.5	127.7	0.6
Calgary	121.7	122.7	125.4	126.3	127.2	127.5	127.5	126.9	0.5

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2011 DEC	2012				% Change NOV '11 - NOV '12
	2010	2011	2012		SEPT	OCT	NOV	DEC	
United States	1.0301	0.9893	0.9994	1.0238	0.9783	0.9872	0.9970	0.9896	3.5
Japan	0.0118	0.0124	0.0125	0.0132	0.0125	0.0125	0.0123	0.0118	11.2
European Monetary Union (EURO)	1.3671	1.3761	1.3130	1.3470	1.2604	1.2808	1.2801	1.2976	3.8
United Kingdom	1.5928	1.5859	1.5841	1.5953	1.5775	1.5873	1.5918	1.5976	-0.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2011 NOV	2012				% Change NOV '11 - NOV '12
	2009	2010	2011		AUG	SEPT	OCT	NOV	
Canada	2.42	2.60	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



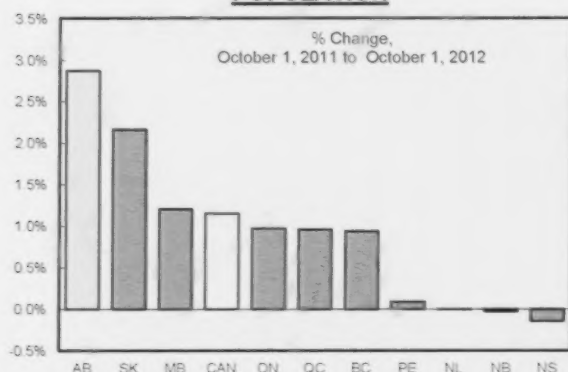
EXCHANGE RATES



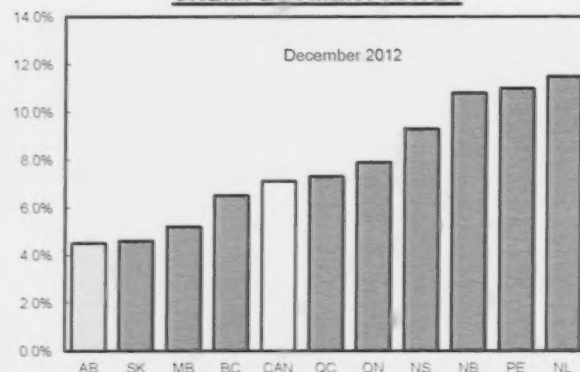
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2011	514	146	949	756	8,000	13,416	1,256	1,064	3,798	4,596	34,606
OCTOBER 1, 2012	514	146	948	755	8,077	13,546	1,271	1,087	3,907	4,639	35,002
Percent Change	-0.01	0.1	-0.15	0.0	1.0	1.0	1.2	2.2	2.9	0.9	1.1
UNEMPLOYMENT RATE* (%)											
DECEMBER 2011	12.7	11.2	7.8	9.4	8.7	7.7	5.4	5.2	4.9	7.0	7.5
DECEMBER 2012	11.5	11.0	9.3	10.8	7.3	7.9	5.2	4.6	4.5	6.5	7.1
EMPLOYED* ('000s)											
DECEMBER 2011	227	73	458	355	3,906	6,754	627	528	2,133	2,294	17,355
DECEMBER 2012	236	74	450	348	4,044	6,854	638	544	2,165	2,313	17,667
Percent Change	3.7	1.4	-1.9	-1.9	3.5	1.5	1.9	3.1	1.5	0.8	1.8
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
NOVEMBER 2011	35,980	8,320	31,630	33,720	163,150	159,870	12,680	9,880	29,410	60,390	549,000
NOVEMBER 2012	33,980	8,320	29,820	34,400	156,030	158,290	13,580	10,040	27,900	54,990	528,040
Percent Change	-5.6	0.0	-5.7	2.0	-4.4	-1.0	7.1	1.6	-5.1	-8.9	-3.8

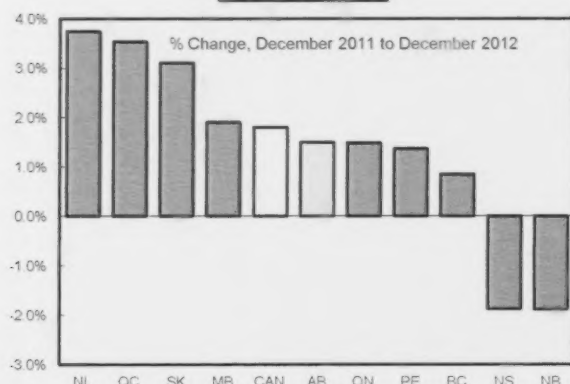
POPULATION



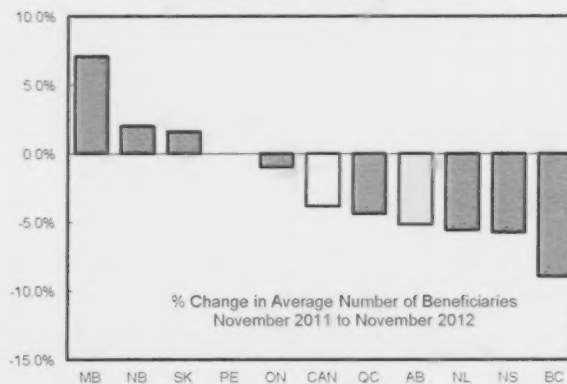
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



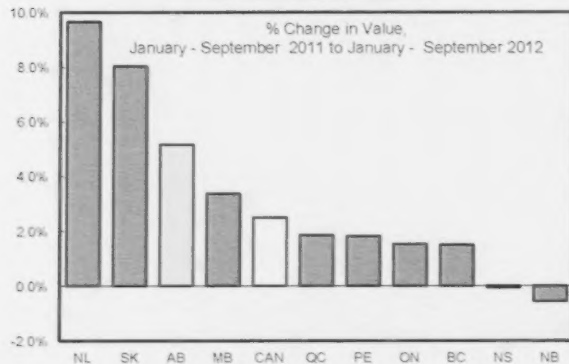
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

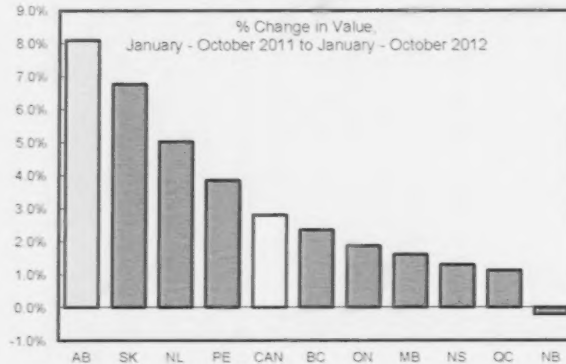
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - SEPTEMBER 2011	7,279	1,818	13,152	10,688	114,725	226,303	18,518	17,340	93,625	71,253	578,024
JANUARY - SEPTEMBER 2012	7,982	1,851	13,145	10,627	116,866	229,753	19,141	18,734	98,467	72,328	592,540
Percent Change	9.7	1.8	-0.1	-0.6	1.9	1.5	3.4	8.0	5.2	1.5	2.5
RETAIL TRADE* (\$000,000)											
JANUARY - OCTOBER 2010	7,155	1,708	11,974	10,165	93,699	147,971	15,040	14,841	58,403	54,927	417,482
JANUARY - OCTOBER 2011	7,515	1,773	12,128	10,143	94,755	150,728	15,282	15,846	63,133	56,220	429,176
Percent Change	5.0	3.8	1.3	-0.2	1.1	1.9	1.6	6.8	8.1	2.4	2.8
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - NOVEMBER 2010	28,851	5,392	42,785	36,849	385,403	558,191	44,687	46,806	206,182	147,568	1,502,714
JANUARY - NOVEMBER 2011	31,878	6,236	45,960	37,616	399,275	590,367	48,396	52,296	229,940	162,958	1,604,922
Percent Change	10.5	15.7	7.4	2.1	3.6	5.8	8.3	11.7	11.5	10.4	6.8
WHOLESALE TRADE* (\$000,000)											
JANUARY - NOVEMBER 2010	3,600	521	7,172	5,429	98,616	255,378	13,770	19,629	63,717	47,531	516,108
JANUARY - NOVEMBER 2011	3,745	515	7,829	5,477	103,742	262,480	14,722	20,286	71,279	49,936	540,910
Percent Change	4.0	-1.1	9.2	0.9	5.2	2.8	6.9	3.3	11.9	5.1	4.8

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

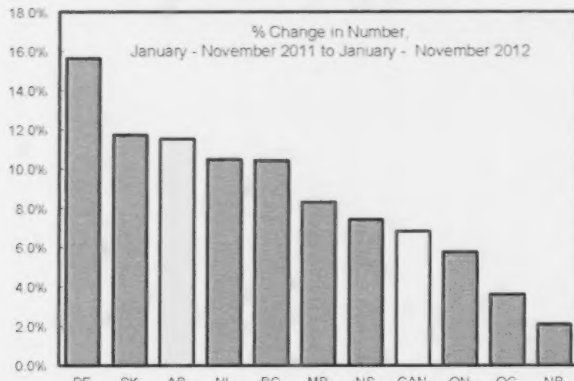
WAGES AND SALARIES*



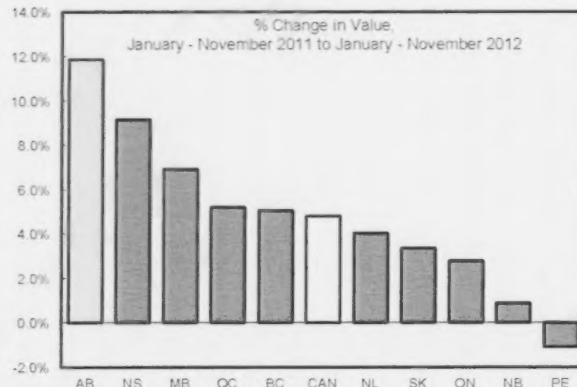
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

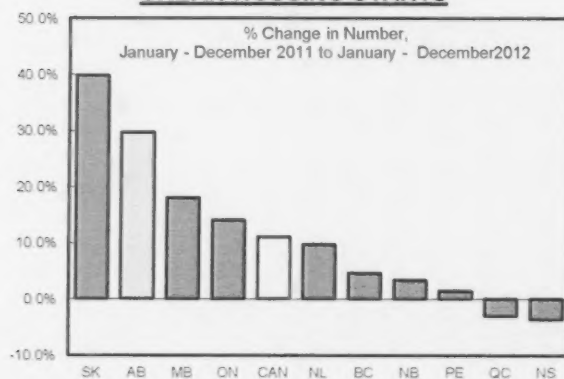


*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - DECEMBER 2011	2,321	669	4,073	2,459	41,798	65,241	4,159	5,676	23,605	24,343	174,344
JANUARY - DECEMBER 2012	2,545	679	3,926	2,543	40,527	74,414	4,910	7,941	30,606	25,475	193,566
Percent Change	9.7	1.5	-3.6	3.4	-3.0	14.1	18.1	39.9	29.7	4.7	11.0
BUILDING PERMITS* (\$000,000)											
JANUARY - NOVEMBER 2011	984	222	1,322	890	14,223	25,207	1,696	2,440	11,451	8,692	67,126
JANUARY - NOVEMBER 2012	1,123	270	1,473	896	14,592	27,463	2,339	2,944	13,188	10,241	74,530
Percent Change	14.1	21.9	11.4	0.7	2.6	9.0	37.9	20.7	15.2	17.8	11.0
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - NOVEMBER 2010	4,930	1,095	9,939	18,198	127,202	235,044	13,963	11,478	64,591	34,729	521,214
JANUARY - NOVEMBER 2011	6,693	1,173	9,679	17,821	126,396	249,883	14,280	12,734	68,763	35,251	542,734
Percent Change	35.8	7.2	-2.6	-2.1	-0.6	6.3	2.3	10.9	6.5	1.5	4.1
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - SEPTEMBER 2011	93	358	395	392	5,866	7,790	3,730	8,079	7,617	1,891	36,211
JANUARY - SEPTEMBER 2012	105	358	426	363	5,968	8,076	3,765	8,644	8,763	1,947	38,415
Percent Change	13.1	0.1	7.9	-7.5	1.7	3.7	1.0	7.0	15.0	2.9	6.1

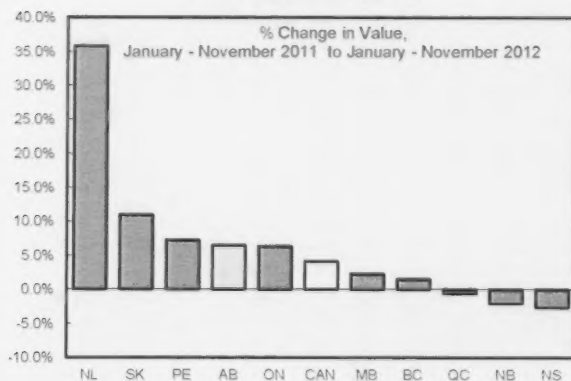
URBAN HOUSING STARTS



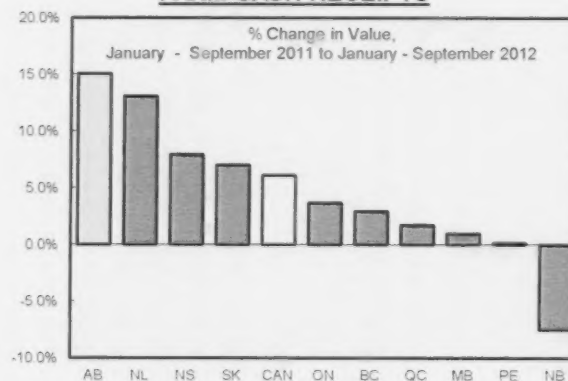
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

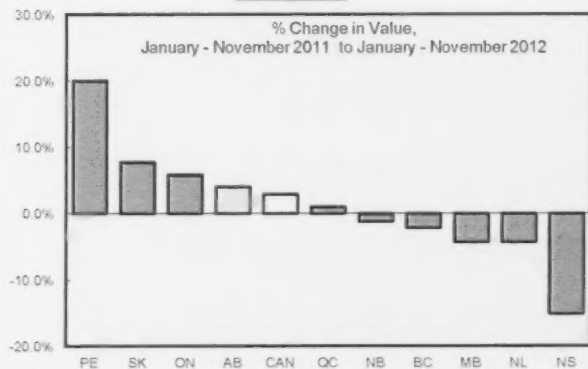


*Seasonally Adjusted

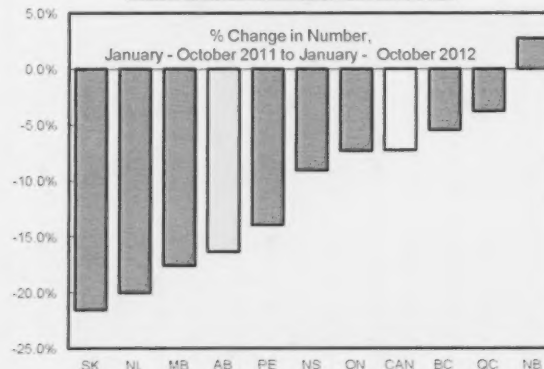
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - NOVEMBER 2011	10,584	653	4,058	13,579	56,280	142,117	10,584	26,757	84,442	29,954	381,824
JANUARY - NOVEMBER 2012	10,128	784	3,444	13,406	56,834	150,375	10,128	28,821	87,824	29,301	392,701
Percent Change	-4.3	20.0	-15.1	-1.3	1.0	5.8	-4.3	7.7	4.0	-2.2	2.8
CONSUMER BANKRUPTCIES (Number)											
JANUARY - OCTOBER 2011	1,761	458	3,053	2,409	21,557	21,169	1,290	1,100	5,969	6,830	65,592
JANUARY - OCTOBER 2012	1,408	394	2,777	2,476	20,744	19,615	1,063	863	4,993	6,459	60,833
Percent Change	-20.0	-14.0	-9.0	2.8	-3.8	-7.3	-17.6	-21.5	-16.4	-5.4	-7.3
BUSINESS BANKRUPTCIES (Number)											
JANUARY - OCTOBER 2011	24	13	84	39	1,301	1,054	45	92	227	164	3,156
JANUARY - OCTOBER 2012	14	12	71	46	1,226	872	28	73	199	158	2,800
Percent Change	-41.7	-7.7	-15.5	17.9	-5.8	-17.3	-37.8	-20.7	-12.3	-3.7	-11.3
CONSUMER PRICE INDEX (2002=100)											
NOVEMBER 2011	122.9	124.0	124.0	121.3	119.3	121.0	119.6	123.4	126.6	117.5	120.9
NOVEMBER 2012	124.3	125.9	125.5	122.0	121.1	121.9	121.1	124.5	127.3	117.6	121.9
Percent Change	1.1	1.5	1.2	0.6	1.5	0.7	1.3	0.9	0.6	0.1	0.8

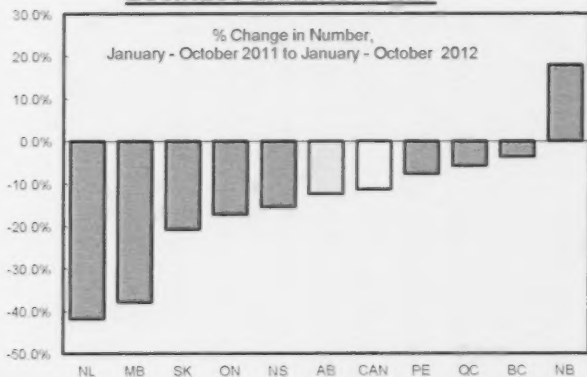
EXPORTS



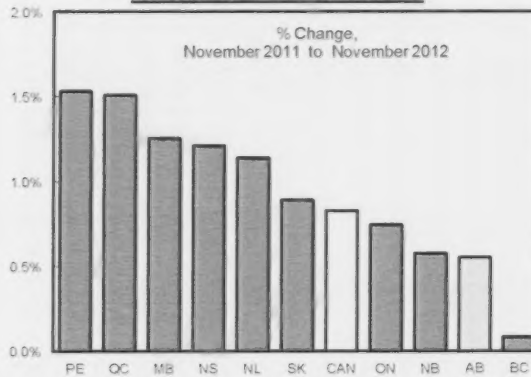
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



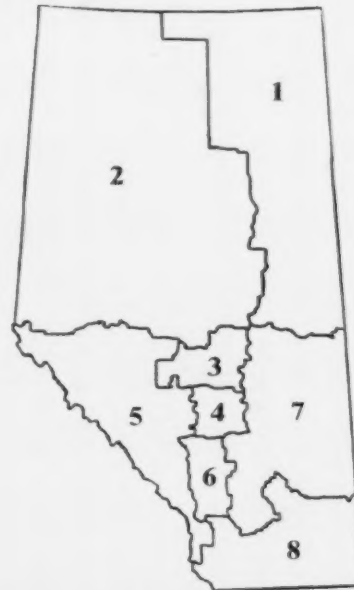
CONSUMER PRICE INDEX*



*Seasonally Adjusted

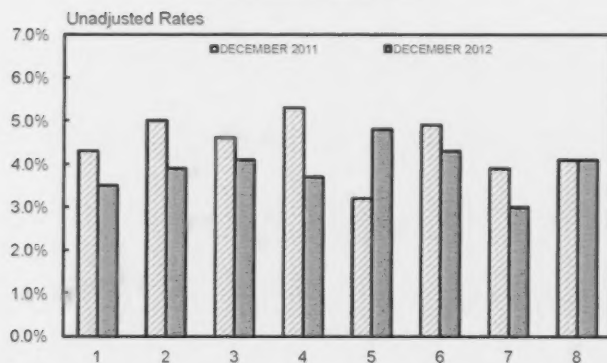
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	DECEMBER 2011	DECEMBER 2012
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.2	85.7
2) Athabasca - Grande Prairie	141.4	137.6
3) Edmonton Region	737.2	759.1
4) Red Deer Region	117.9	113.9
5) Banff - Jasper - Rocky Mountain House	53.9	53.7
6) Calgary Region	835.5	851.8
7) Camrose - Drumheller	111.0	104.7
8) Lethbridge - Medicine Hat	150.0	147.2
Employed (000s)		
1) Wood Buffalo - Cold Lake	79.5	82.7
2) Athabasca - Grande Prairie	134.3	132.3
3) Edmonton Region	703.0	727.9
4) Red Deer Region	111.8	109.7
5) Banff - Jasper - Rocky Mountain House	52.2	51.1
6) Calgary Region	794.3	815.5
7) Camrose - Drumheller	106.7	101.6
8) Lethbridge - Medicine Hat	143.8	141.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.3%	3.5%
2) Athabasca - Grande Prairie	5.0%	3.9%
3) Edmonton Region	4.6%	4.1%
4) Red Deer Region	5.3%	3.7%
5) Banff - Jasper - Rocky Mountain House	3.2%	4.8%
6) Calgary Region	4.9%	4.3%
7) Camrose - Drumheller	3.9%	3.0%
8) Lethbridge - Medicine Hat	4.1%	4.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.0%	80.2%
2) Athabasca - Grande Prairie	74.0%	71.3%
3) Edmonton Region	73.1%	73.1%
4) Red Deer Region	76.0%	71.7%
5) Banff - Jasper - Rocky Mountain House	75.0%	73.9%
6) Calgary Region	74.7%	74.0%
7) Camrose - Drumheller	71.0%	66.2%
8) Lethbridge - Medicine Hat	68.2%	65.7%

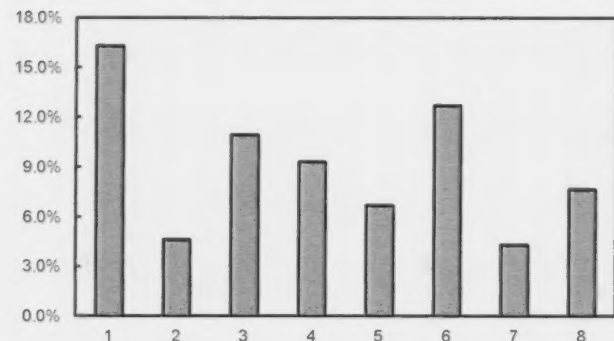


Population (July 1, 2011)	
1) Wood Buffalo - Cold Lake	141,450
2) Athabasca - Grande Prairie	260,334
3) Edmonton Region	1,238,763
4) Red Deer Region	198,999
5) Banff - Jasper - Rocky Mountain House	91,206
6) Calgary Region	1,362,370
7) Camrose - Drumheller	202,564
8) Lethbridge - Medicine Hat	283,667
5-year Population Growth (2006-2011)	
1) Wood Buffalo - Cold Lake	16.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	10.9%
4) Red Deer Region	9.3%
5) Banff - Jasper - Rocky Mountain House	6.7%
6) Calgary Region	12.7%
7) Camrose - Drumheller	4.3%
8) Lethbridge - Medicine Hat	7.6%

UNEMPLOYMENT RATE ALBERTA REGIONS



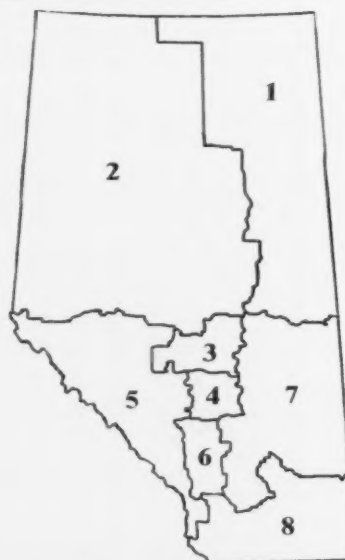
5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

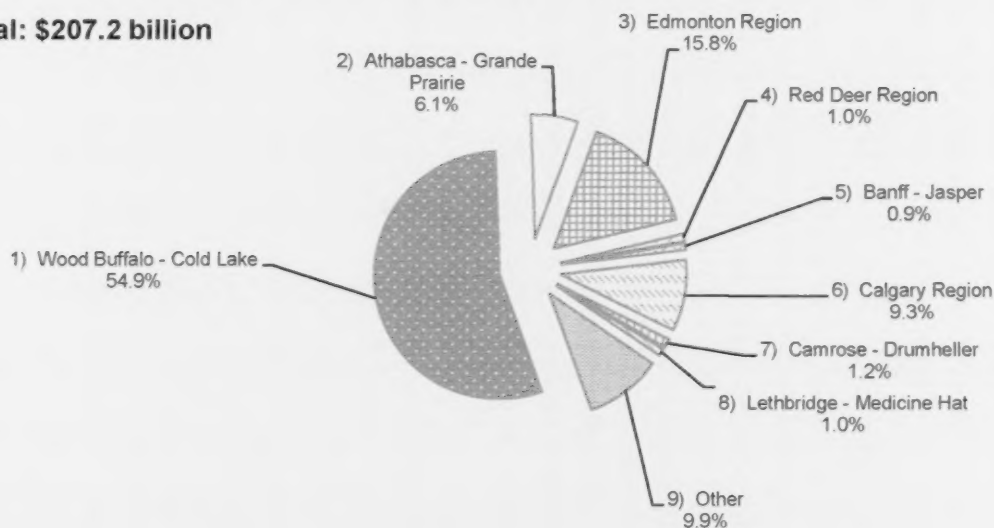
MAJOR CONSTRUCTION PROJECTS Investment (\$ 000,000)	DECEMBER	
	2011	2012
1) Wood Buffalo - Cold Lake	125,773.1	113,760.0
2) Athabasca - Grande Prairie	10,070.1	12,630.4
3) Edmonton Region	21,810.7	32,642.2
4) Red Deer Region	1,631.3	2,016.4
5) Banff - Jasper	1,195.7	1,865.3
6) Calgary Region	22,462.8	19,326.1
7) Camrose - Drumheller	3,115.2	2,391.5
8) Lethbridge - Medicine Hat	3,270.0	2,014.3
9) Other	19,450.3	20,504.5
Total	208,779.2	207,150.7



BUILDING PERMITS (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
1) Wood Buffalo - Cold Lake	1,333.7	1,551.4	16.3	166.9	174.3	4.4	96.0	109.3	13.9
2) Athabasca - Grande Prairie	631.8	704.9	11.6	43.4	65.4	50.6	42.5	49.2	15.9
3) Edmonton Region	3,815.1	4,540.4	19.0	334.2	447.4	33.9	380.0	448.0	17.9
4) Red Deer Region	334.0	472.7	41.5	33.3	82.0	146.5	35.8	48.1	34.4
5) Banff - Jasper	125.6	92.7	-26.1	4.6	6.2	34.0	5.2	7.2	38.6
6) Calgary Region	4,855.3	5,228.4	7.7	392.3	456.5	16.4	375.8	401.1	6.7
7) Camrose - Drumheller	231.6	276.6	19.4	25.4	31.9	25.5	22.4	17.5	-22.1
8) Lethbridge - Medicine Hat	302.5	517.4	71.1	24.7	38.1	54.4	25.6	129.4	405.6
Total	11,629.6	13,384.6	15.1	1,024.8	1,301.7	27.0	983.2	1,209.7	23.0

MAJOR CONSTRUCTION PROJECTS (DECEMBER 2012)

Total: \$207.2 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* ('000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$'000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$'000,000)	Food/Drinking Places Receipts (\$'000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* (\$'000,000)
2002	5.3	1,677	32,489	63,400	693	37,663	4,610	204,806	36,987
2003	5.1	1,733	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	17,702	115,487	923	61,614	6,618	238,413	66,361
Jan09	4.7	2,067	25,680	9,458	948	4,738	556	13,151	5,259
Feb09	5.7	2,042	34,180	9,374	965	4,664	549	11,102	5,006
Mar09	5.9	2,037	44,010	9,275	964	4,606	541	15,152	4,774
Apr09	6.3	2,033	50,940	9,213	936	4,618	542	17,076	4,897
May09	6.7	2,027	56,630	9,193	944	4,656	542	18,423	4,504
Jun09	6.9	2,019	62,860	9,142	954	4,721	540	17,229	4,621
Jul09	7.2	2,015	62,310	9,099	942	4,716	560	17,005	4,516
Aug09	7.1	2,013	58,030	9,016	934	4,693	547	16,124	4,515
Sep09	6.7	2,016	71,770	9,094	953	4,731	545	15,893	4,474
Oct09	7.2	2,003	73,120	9,097	950	4,744	536	16,167	4,368
Nov09	7.4	2,015	72,090	9,163	963	4,755	542	13,572	4,505
Dec09	6.8	2,022	67,050	9,225	949	4,836	526	15,874	4,616
Avg./Sum	6.6	2,026	56,556	110,348	950	56,478	6,527	186,768	56,057
Jan10	6.5	2,010	59,060	9,310	959	4,951	546	12,525	4,686
Feb10	6.8	2,000	55,610	9,405	973	4,952	542	13,770	4,809
Mar10	7.4	1,996	52,630	9,511	979	4,963	551	17,476	4,884
Apr10	7.5	2,005	50,540	9,645	999	4,876	545	18,254	5,005
May10	6.7	2,015	49,260	9,643	989	4,873	557	19,293	4,881
Jun10	6.6	2,019	48,680	9,651	992	4,880	563	19,503	4,942
Jul10	6.3	2,027	47,370	9,702	1,001	4,899	554	18,748	5,027
Aug10	6.4	2,024	45,900	9,764	1,002	4,970	557	18,491	5,193
Sep10	6.1	2,015	48,020	9,833	1,005	5,018	558	18,079	5,326
Oct10	6.0	2,034	47,210	9,910	1,004	5,058	566	16,117	5,300
Nov10	5.7	2,033	46,930	9,928	1,003	5,214	558	16,009	5,388
Dec10	5.6	2,034	46,130	9,970	1,012	5,202	570	16,272	5,407
Avg./Sum	6.5	2,018	49,778	116,271	993	59,856	6,665	204,537	60,848
Jan11	5.9	2,056	44,120	10,118	1,030	5,084	567	13,124	5,435
Feb11	5.7	2,070	42,180	10,242	1,030	5,141	579	13,728	5,409
Mar11	5.7	2,067	38,960	10,291	1,023	5,162	589	19,544	5,499
Apr11	5.9	2,063	37,480	10,389	1,031	5,243	593	20,364	5,464
May11	5.4	2,068	34,490	10,420	1,043	5,266	596	20,169	5,671
Jun11	5.5	2,089	34,310	10,409	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,104	32,300	10,464	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	32,360	10,617	1,051	5,331	592	20,191	5,949
Sep11	5.3	2,119	30,190	10,676	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	29,460	10,749	1,053	5,587	610	19,351	6,283
Nov11	5.0	2,132	29,410	10,818	1,050	5,638	609	18,686	6,309
Dec11	4.9	2,133	29,490	10,922	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,095	34,563	126,113	1,039	64,006	7,173	224,147	69,973
Jan12	4.9	2,135	29,260	10,578	1,056	5,649	625	3,716	6,289
Feb12	5.0	2,128	27,650	10,670	1,055	5,623	629	3,637	6,324
Mar12	5.3	2,132	26,700	10,801	1,054	5,667	631	4,897	6,268
Apr12	4.9	2,143	25,060	10,839	1,059	5,651	631	4,663	6,559
May12	4.5	2,153	24,470	10,900	1,055	5,721	641	5,303	6,633
Jun12	4.6	2,144	24,200	11,052	1,068	5,661	639	5,213	6,470
Jul12	4.6	2,150	26,150	11,116	1,089	5,752	653	5,075	6,537
Aug12	4.4	2,154	27,140	11,207	1,088	5,777	643	5,400	6,523
Sep12	4.4	2,156	27,380	11,302	1,084	5,858	647	5,221	6,495
Oct12	4.5	2,161	27,480		1,098	5,887	649	4,864	6,563
Nov12	4.2	2,171	27,900			5,888		4,307	6,618
Dec12	4.5	2,165							
Avg./Sum	4.6	2,150							

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m ³)	Oil/Equiv. (Tds m ³)	
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,919	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,819	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,316	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	3,992	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,761	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,243	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,570	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,166	976	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,365	11,029	11,446	338
Apr12	6,191	3,101	1,373	699	299	6,301	10,521	11,640	141
May12	6,984	2,684	1,537	561	525	6,253	10,407	11,756	88
Jun12	6,400	2,776	1,250	419	401	5,902	9,753	11,426	139
Jul12	5,819	2,860	1,199	413	396	6,270	10,059	12,496	198
Aug12	5,198	2,451	1,406	535	525	6,252	10,099	12,507	223
Sep12	4,714	2,728	1,176	370	427	6,380	9,638	11,153	229
Oct12	4,815	2,569	1,302	413	445	6,247	10,277	11,745	236
Nov12	4,034	3,143	1,210	368	444	6,136		11,635	258
Dec12	2,855	2,125							287
Avg./Sum	60,369	30,606							250

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sur	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sur	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sur	95.12	3.28	92,176	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,627	20	517	3,512	297	38,967
Feb12	102.26	2.13	7,998	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,678	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,392	20	523	3,249	307	47,803
May12	94.72	1.58	7,666	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,744	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,063	16	489	2,757	261	144,401
Aug12	94.16	2.05	7,718	10	454	3,096	264	118,192
Sep12	94.56	1.94	7,220	21	421	3,037	251	88,814
Oct12	89.57	2.36	8,138	18	489	3,398	295	55,382
Nov12	86.73	2.90	7,579			3,161	263	41,183
Dec12	88.25					3,073	246	
Avg./Sur	94.21					38,650	3,335	

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.5804	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12						0.9896	1.2976	3.00	3.25
Avg./Sum						0.9994	1.3130	3.00	3.25

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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